

COMMISSION FOR THE PROTECTION OF COMPETITIO N (C.P.C)

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The Commission for the Protection of Competition cleared the concentration of the companies Azare Enterprises Company Ltd and Libra Holidays Group Public Limited

On the 24th of November 2004, the Service of the Commission for the Protection of Competition, received a notification of a proposed concentration according to Article 13 of the Control of Concentration between Enterprises Law 22(I)/99.

With their notification, the companies Azare Enterprises Company Ltd and Libra Holidays Group Public Limited informed the Service of the Commission for the Protection of Competition that on the 12th of November 2004, they have signed an agreement by which Libra Holidays Group Public Limited will acquire 100% of the share capital of Azare Enterprises Company Ltd

The Service of the C.P.C., on the 1<sup>st</sup> of February 2005, after evaluating the information notified by the companies according to schedule III of the Law 22(I)/99, prepared a preliminary report that was presented to the Commission.

The C.P.C, taking into consideration the above information, unanimously decided, on the basis of section 18 of the Law 22(I)/99, to declare the concentration compatible with the competitive market.